



Merchant Securities Group

Merchant Securities Group plc ("Merchant Securities" or "the Group")

Private Client Division Wins Industry Award

25 November 2010 Merchant Securities, the financial services group, is pleased to announce that it has won Best Advisory Service in The Daily Telegraph Wealth Management Awards 2010 for the service provided by its private client division. In addition, Mark Estcourt, who runs Merchant Cavendish Young, was nominated in the top 3 for Best Wealth Manager. The award was determined by a public vote.

The private client division has achieved significant growth over the past few years and at 31 March 2010, funds under advice and discretionary management stood at £181 million, up from £76 million in 2009. This growth was boosted by the acquisition of a wealth management company, Cavendish Young Limited, in 2009 but also reflects the expansion of Merchant Securities' advisory services and product portfolio.

Commenting on the award, Patrick Claridge, Chief Executive of Merchant Securities, said,

"Our private client business is focused on providing high calibre advice to its customers, working together in order to deliver a tailored personal service. I am delighted that our efforts have been recognised with the award for Best Advisory Service and I would like to thank all of our customers who voted for us."

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